

Hasanah Social Enterprises (SE) Fund 2022 (“HSEF2022”)

Frequently Asked Questions (FAQ)

Have a question about the fund? Read on to find your answer. If our FAQ section does not answer your question, ask us at connect@hasanah.org.my

1. What is the Hasanah Social Enterprises (SE) Fund 2022 (“HSEF2022”)?

The Hasanah Social Enterprises (SE) Fund 2022 (“HSEF2022”) is a grant to empower and support the organisational development of social enterprises (SEs) and social innovators.

This will allow for the SE to sustain their initiatives/programmes, harness their capability to fundraise, increase public awareness in social innovation and scale their innovation solutions for good social and / or environmental outcomes.

2. Who is behind the HSEF2022?

The funding is provided by the Ministry of Finance (MOF) Malaysia to Yayasan Hasanah to manage and disburse the grant.

Ministry of Finance (MOF): The Ministry of Finance (MOF) is a ministry of the Government of Malaysia that is charged with the responsibility for government expenditure and revenue raising. The ministry’s role is to develop economic policy and prepare the Malaysian federal budget. The Ministry of Finance also oversees financial legislation and regulation.

Yayasan Hasanah: Yayasan Hasanah (Hasanah) was born as an independent grant-making foundation on 1 July 2015, with the aim of creating greater impact that complements Khazanah’s efforts of developing Malaysia into a globally competitive nation.

As a convenor, collaborator, and catalyst of change, Hasanah focuses on the country’s pressing community and social issues, bringing together policymakers, civil society organisations, corporations, and local communities to enable collective impact for the people and environment.

3. What are the targeted impact areas of HSEF2022?

We are open to projects or initiatives providing innovative solutions in the following targeted impact areas:

- Education
- Community Development
- Environment
- Arts and Public Spaces
- Knowledge

4. What are the eligibility requirements?

The targeted social enterprises will be organisations registered in Peninsular Malaysia, Sabah and Sarawak, preferably those that with the capability, interest, and potential to expand and develop their business, mission, and organisation to benefit more targeted beneficiaries under Hasanah's priority areas and preferably those that possess the [SE Accreditation \(SE.A\)](#) recognition from the the Ministry of Entrepreneur Development and Cooperatives or in the process of obtaining Accreditation within the grant period.

4.1 Social enterprises will be eligible to apply for the HSEF2022 amounts, based on the following:

Category	Social Enterprises	Funding Amount
Category I	Non-accredited SE and SE Basic	Up to RM100,000
Category II	SE Accredited (SE.A)	Up to RM250,000
Category III	SE Accredited Plus (SE.A+) or its equivalent as recognised by the MOF	Up to RM500,000

4.2 Non-accredited SE and SE Basic needs to comply to the following:

- Clear social and/or environmental goal
- More than 30% of revenue is earned as opposed to via contribution and grant
- Fulfil one of the following:
 - at least 30% of the workforce from the target beneficiary group(s)
 - minimum 15% of business cost is spent on achieving an environmental mission or channelled towards a social cause
 - 30% of profits distributed back to business operations to achieve your social/environmental mission(s)

4.3 In addition to the above, applicants must:

- Be legally and locally registered and recognised under the laws of Malaysia on its establishment
- Be directly responsible for the preparation, implementation and management of the project and not be acting as an intermediary
- Possess track record of working or partnering with the target communities
- Demonstrate capacity and structures in place to immediately commence the proposal and sustain the impact post-grant utilisation

5. How is the Grant Awarded?

The HSEF2022 will be offered through two pathways:

Seeding Path:

- For SE applicants (**Non-accredited SE and SE Basic**) that are **less than 18 months old** from date of establishment and /or are applying within **Category I** (as mentioned in Section 4.1 above)

- The funding will be offered in the form of a grant to support the developmental purposes of the organisation, in line with the targeted impact areas of funds provided.

Growth & Scale Path:

- For SE applicants (**SE Accredited (SE.A)** and **SE Accredited Plus (SE.A+)**) that are **more than 18 months old** from date of establishment and are applying within **Category II** and **III** (as mentioned in Section 4.1 above)
- The funding provided will be in a convertible loan that looks at SE performance in meeting financial and impact targets. Convertible here refers to the percentage of Seed & Growth Grants that is repaid at Zero (0) interest rate and is based on SE achievement of agreed milestones/KPI and the proposed repayment is based on an agreed timeline and amount.
- The proposed amount is as per the table below:

On Target	Stretch Target*
Pay back of 70% of total approved SE Seed & Growth fund	Pay back 50% of total approved SE Seed & Growth funding

5.1 In addition to the above, SE applicants applying for Category II and III funding under the Growth & Scale Path, will be required to mentor/coach at least one (1) SE and grow them to be SE Basic OR mentor/coach at least one SE Basic and grow them to be SE. Accredited.

5.2 The monies collected from the repayment will form the initial amount of revolving fund that will be utilised to support other SE that is entering this space and who are eligible for support.

5.3 Submission of projects/proposals by SE on would include business plan propositions, cash flow projections, schedule of utilisation and impact indicators.

6. What are the key dates for the HSEF2022?

Key Dates	Events
17 June 2022	Application Opens
Week of 20th June 2022	“Ask Me Anything (AMA)” Webinar #1
Week of 11th July 2022	“Ask Me Anything (AMA)” Webinar #2
22 July 2022	Eligibility assessment closes
31 July 2022	Grant Application Closes

*Achieved milestones before agreed timeline

7. How do I apply for the HSEF2022?

Yayasan Hasanah is accepting submissions from 17 June 2022 to 31 July 2022, 11.59pm Malaysian time (GMT+8) based on a first come first serve basis. The next application cycle shall subject to availability of funding and repayment of the funding from the approved SEs.

Complete information and documentation must be submitted online to facilitate pre-qualification evaluation. Submission of applications will go through three (3) stages:

Stage 1: Apply for eligibility

Stage 2: Submit for proposal

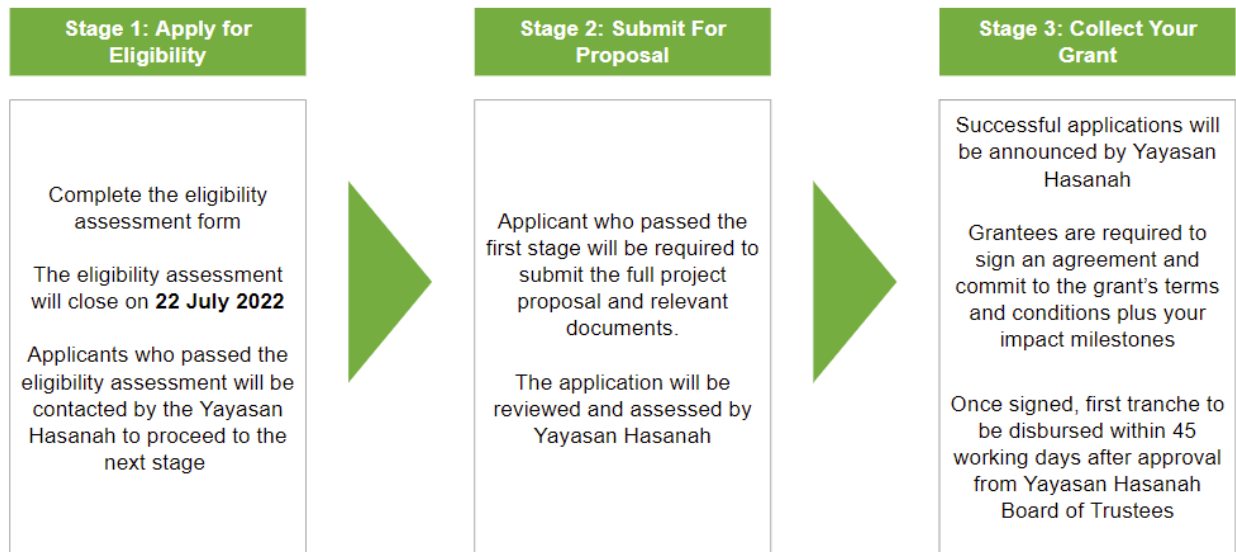
Stage 3: Collect your grant

To begin your application, please complete this [eligibility form](#)

Please note that an organisation needs to go through an eligibility assessment only once. **THIS ELIGIBILITY ASSESSMENT CLOSING ON 22 JULY 2022**

Applicants will be informed of their eligibility within five (5) working days of their submission date and to proceed to the next stage via written communication.

8. Process flow for the HSEF2022



9. On application proposal

- Applicant who passed the first stage (Eligibility Assessment) will be required to submit the full project proposal and relevant documents. Upon submission of application, including personal data information, the applicant is deemed to agree with Hasanah's data privacy policy and declare all information provided is true and correct. Any wilful misrepresentation shall render

disqualification of its application. All application submitted will be treated in strict confidence and process for the Hasanah Social Enterprises Fund 2022 only.

- Applicants will be required to submit a full proposal of their intended project or business plan with a detailed breakdown of utilisation of proceeds, cash flow projections, cost incurred and other relevant information for satisfactory evaluation and a detailed implementation plan including but not limited to timeline, tracking mechanism of impact and milestones
- Proposals will be received on an ongoing basis, starting from **20 June 2022 to 31 July 2022**.
- Proposed project can be implemented over a duration of **12 to 24 months**, from **August 2022** onwards up until **July 2024**.
- Applicants or proposals which do not comply with the outlined eligibility criteria will be rejected and notified of the reasons. If the organisation has problems accessing the internet, please connect us directly through our email connect@hasanah.org.my

10. How to apply?

- Only eligible applicants are allowed to submit their application for this initiative. Kindly complete the eligibility assessment form at https://webportalapp.com/webform/se_eligibility for us to assess your eligibility. The eligibility assessment form closes on **22 July 2022**.
- Eligible applicants will receive a link to submit applications via the official grant portal. Application closes on **31 July 2022**.

11. Can I apply for both Hasanah Special Grant (HSG) 2022 and the HSEF2022?

- Applicant is allowed to apply for both Hasanah Special Grant (HSG) 2022 and the HSEF2022.
- In the case where the applicant was awarded the HSG, the applicant is not allowed to submit the same project that has been proposed in HSG for the HSEF2022.

12. When do successful applicants receive the funds?

- Decisions of the HSEF2022 Grant Committee will be conveyed to successful applicants **within 45 days** of the applicant's submission, including disbursement of the first tranche of funds.
- Following the decision by Hasanah's Board of Trustees to award a grant, applicants will be offered a contract based on Hasanah's Grant Agreement template and will include the SE's proposal, work plan, disbursement schedule, milestones, and reporting schedules.
- The grant disbursements to successful grantees will be done based on the agreed-upon disbursement schedule and agreed milestones between applicants and Hasanah.
- The first fund disbursement will be made within **45 days** for successful applicants from the date of approval.

- As a conditional grant, subsequent fund disbursement will be made subject to the HSEF Committee's evaluation and satisfaction of the SE's progress report.

13. What are the monitoring and reporting requirements?

- To determine the efficient and well utilisation of project input, approved SEs must provide the following within their progress report every 3-6 months with interventions to close any gaps:
 - Implementation plan: to be illustrated by quarters of the total duration of the project depicting an execution plan, targeted milestones to achieve and expected cost in tranches.
 - Cash flow projection: to reflect breakdown of the revenue and expenses according to the set timeline for each quarter.
 - Impact monitoring sheet: to convey impact narrative, how impact is measured and targeted impact/beneficiaries per impact indicator.
- Any variation request from approved SEs on their timeline, milestone or schedule disbursement must be submitted at least 1 month, prior to deadline. All requests will be subjected to HSEF Committee review and consideration for Joint Approval Committee (JAC) approval.
- A final report, including the programmatic/ operational and/or organisational development statement of fund utilisation, will be required to be submitted no later than 1 month after their project ends. Failure to comply shall render potential claw back and/or discontinuation of grant disbursement.
- All progress updates and final report submissions must be submitted online to the portal at www.yayasanhasanah.org using the templates provided by Hasanah.
- A summary of the grant award details, fund utilisation and status of the projects will be provided to the MOF on a quarterly basis after reports have been received from implementing partners.