

Hasanah Social Enterprise Fund 2026 (“HSEF2026”)

Frequently Asked Questions (FAQ)

Have a question about the fund? Read on to find your answer.

*If our FAQ section does not answer your question, ask us at
yh.socialenterprise@hasanah.org.my*

A. About the Fund

1. What is the Hasanah Social Enterprise Fund 2026 (“HSEF2026”)?

The HSEF2026 is a funding programme by the Ministry of Finance of Malaysia and Yayasan Hasanah to empower and support the growth of mission-driven businesses in Malaysia aiming to scale their innovative solutions and achieve their financial as well as social and/or environmental objectives.

2. Who is behind the HSEF2026?

The funding is provided by the Ministry of Finance (MOF) Malaysia and Yayasan Hasanah (who will manage and disburse the fund).

Ministry of Finance (MOF): The Ministry of Finance is a ministry of the Government of Malaysia that is charged with the responsibility for government expenditure and revenue raising. The ministry’s role is to develop economic policy and prepare the Malaysian federal budget.

Yayasan Hasanah: Yayasan Hasanah is a foundation of Khazanah Nasional Berhad, set up with the aim of creating greater social and environmental impact to complement Khazanah Nasional Berhad’s efforts in contributing to developing Malaysia into a globally competitive nation. As a convenor, collaborator, and catalyst of change, Hasanah focuses on the country’s pressing community and social issues, bringing together policymakers, civil society organisations, corporations, and local communities to enable collective impact for the people and environment.

3. What are the targeted impact areas of HSEF2026?

We are open to companies that provide innovative solutions in the following targeted impact areas:

- Education
- Community Development
- Environment
- Arts & Public Spaces

4. Are there specific focus areas within these impact areas?

Yes. For HSEF 2026, we have identified priority focus areas within each pillar to guide SE identification. These include, but are not limited to:

Community Development: TVET training for underserved youth (skills, employment & monitoring); aged care services in social housing communities.

Arts & Public Spaces: Heritage conservation through social enterprise; capacity building for arts practitioners.

Environment: Bio-material alternatives to plastics; innovative waste and plastic reduction solutions; recycling services particularly outside urban areas; solid waste management; community-engaged environmental models.

Education: Mental health and psychosocial support for students and teachers.

Social enterprises aligned with these focus areas will be given prioritised consideration. However, these are not exclusive – SEs with strong social impact and viable business models outside these areas remain eligible.

5. What is the difference between HSEF 2025 and HSEF2026?

- HSEF2026 operates on a year-round rolling application basis, with a hard deadline of 30 October 2026.
- Priority focus areas have been identified in alignment with Hasanah’s four Impact Area pillars.

- Applications are submitted through one of seven intermediary partners.

B. Eligibility & Requirements

6. What are the requirements to apply?

Applicants should be early-stage or growth-stage businesses in Peninsular Malaysia, Sabah, or Sarawak, with the capability, interest, and potential to expand and develop their organisation to benefit targeted beneficiaries under Hasanah's priority areas.

Applicants must:

- Be a registered business entity under SSM, Sabah Trade Licensing Ordinance 1948, or a Co-operative under SKM.
- Have at least six (6) months in operations.
- Have clear and measurable social and/or environmental goals.
- More than 30% of annual revenue is commercially earned (as opposed to via contribution, donation, and grant funding).
- Be directly responsible for the preparation, implementation and management of the proposal (not acting as an intermediary).
- Possess a track record of working or partnering with target communities.
- Demonstrate capacity and structures to immediately commence the proposal and sustain impact post-grant utilisation.

7. If I am not a registered business entity or Sdn Bhd, can I apply?

You may apply if you are a legally registered business entity under Registrar of Business (ROB), Suruhanjaya Syarikat Malaysia (SSM), Sabah Trade Licensing Ordinance 1948, or a Co-operative under SKM.

8. If I have an idea but it has not been proven, can I apply?

We do not accept applications from companies/businesses that have not established a product, market, and customer base. HSEF2026 is looking for companies/businesses with traction and scalable business and impact models.

9. If I have received grants from other organisations in the past, can I apply for HSEF2026?

Yes, you are able to apply. However, you need to ensure the respective HSEF criteria are met.

10. Can I apply for both Hasanah Grant 2026 and the HSEF2026?

Applicants are not allowed to apply for both Hasanah Grant 2026 and the HSEF2026.

C. Scope of Funding

11. What are the scope of funding?

The scope of the HSEF2026 includes, but is not limited to, the following:

- **Product or Service Development:** To develop or improve products or services that address social or environmental challenges while meeting market demand.
- **Scaling and Expansion:** To scale impact and reach more beneficiaries or customers, including expanding operations, increasing capacity, hiring staff, or investing in technology and infrastructure.
- **Impact Measurement and Evaluation:** To assess and track social or environmental impact through developing metrics, collecting data, conducting evaluations, and reporting findings.
- **Capacity Building and Training:** To build skills and capacity of team members, volunteers, or partners through training, upskilling, coaching, mentoring, and organisational development.
- **Market Access and Distribution:** To access new markets, establish distribution channels, or strengthen partnerships to increase sales, reach underserved communities, and expand the customer base.
- **Financial Sustainability:** To achieve financial sustainability and reduce dependence on external sources of support through revenue generation via sales, fees, or contracts.
- **Partnerships and Collaboration:** To establish and maintain partnerships with nonprofits, government agencies, businesses, and academic institutions.
- **Resilience and Adaptation:** To weather challenges such as economic downturns, natural disasters, or changes in the regulatory environment.
- **Community Engagement and Advocacy:** To engage with communities, raise awareness about social or environmental issues, and advocate for policy change.

D. How to Apply

12. How do I apply for the HSEF2026?

Submissions are accepted through our intermediary partners. Please apply through the intermediary that covers your region:

No.	Intermediary	Focus Region
1	Youth Trust Foundation (MyHarapan)	Kelantan, Terengganu, Pahang
2	Satu Creative Services	Penang, Kedah, Perak, Perlis, Central
3	Sabah Creative Economy & Innovation Centre (SCENIC)	Sabah
4	Sarawak Digital Economy Corporation (SDEC)	Sarawak
5	Selangor Information Technology & E-Commerce Council (SIDECC)	Nationwide
6	Iskandar Investment Berhad (IIB)	Johor

Complete information must be submitted online and will go through the following stages:

Stage 1 – Apply: Submit your application through the relevant intermediary.

Stage 2 – Screening & Pitching: Selected applicants will be invited to participate in the intermediary's screening process, which may include workshops and a pitching session.

Stage 3 – Due Diligence: Shortlisted applicants will be invited to complete a due diligence questionnaire and submit supporting documents.

Stage 4 – Award: Successful applicants will be offered a funding agreement.

13. What is the application deadline?

Applications are accepted on a rolling basis throughout the year. The hard deadline for all applications is 30 October 2026.

14. What documents do I need to prepare?

For the initial application, you will need to submit your application form through the intermediary. If shortlisted for due diligence, you will be required to submit:

- Latest audited accounts (two years)
- Company registration certificate (SSM)
- CTOS consent authorisation form
- Latest tax computation (for Sdn Bhd)
- Pitch deck with detailed business plan, utilisation of proceeds, cash flow projections, and implementation plan
- Other supporting documents as specified

We recommend preparing these documents in advance to avoid delays if you are shortlisted.

15. If my organisation has problems accessing or submitting through the intermediary, what should I do?

Please contact the respective intermediary directly for assistance.

E. Funding & Award

16. How is the funding awarded?

The HSEF2026 offers funding through grants. Disbursements are milestone-based and tied to agreed deliverables. Details on funding categories, amounts, and instruments will be communicated in the programme documentation.

17. When do successful applicants receive the funds?

- Successful applicants who have received and acknowledged their Award Letter will be invited to an SE Grant Management Workshop. This workshop provides essential information on the grant management process and expectations during the funding period.
- Successful applicants will be offered a contract based on Hasanah's Agreement template, including the applicant's proposal, work plan, disbursement schedule, milestones, and reporting schedules.
- Fund disbursements will be made based on agreed milestones. Subsequent disbursements are subject to the HSEF team's evaluation and satisfaction of the applicant's progress report.

18. What approach does Hasanah expect in terms of impact measurement?

- Applicants are expected to already have a process of collecting and measuring data on social and/or environmental indicators as part of their business processes.
- Hasanah will endeavour to provide feedback on these impact indicators during the due diligence stage.
- Hasanah may require impact reports where relevant.

F. Monitoring & Reporting

19. What are the monitoring and reporting requirements?

To ensure efficient and well-managed utilisation of funds, successful applicants must provide progress reports every 3–6 months, including:

- Implementation plan: Illustrated by quarters of the total funding period, depicting an execution plan, targeted milestones, and expected cost in tranches.
- Funding utilisation plan: Breakdown of revenue and expenses according to the set timeline for each quarter.
- Impact monitoring sheet: Impact narrative, how impact is measured, and targeted impact/beneficiaries per indicator.

Any variation request on timeline, milestone, or disbursement schedule must be submitted at least 1 month prior to the deadline. Approval is subject to internal review and consideration.

All progress updates must be submitted online via the HSEF portal.

20. Who will set up the KPIs/Milestones?

Applicants can propose KPIs and milestones in their application. These proposed KPIs and milestones will be reviewed and refined collaboratively with the HSEF team or the respective intermediary during the due diligence process. Final agreement on KPIs and milestones will occur at the SE Grant Management Workshop, contingent upon application approval.

21. What happens if I am unable to meet the KPIs/milestones set?

In the event that Hasanah believes that any KPI/milestone is not fulfilled to its satisfaction, Hasanah may exercise its discretion, including but not limited to withholding the disbursement of any milestone funding for up to twenty-one (21) days or such other extended period as may be determined by Hasanah.

22. Do I need to continue reporting to Hasanah after the grant is completed?

The duration for the post-grant/funding reporting period will be stated in the funding agreement during the award stage.

G. General

23. Can I reapply if I did not get selected in my previous applications?

Yes, you are able to submit a new application for HSEF2026.

24. Will there be more HSEF in the future?

Please check out Yayasan Hasanah's website and social media platforms from time to time for the latest updates on future HSEF cycles.

25. Where do I go if I have more questions about HSEF2026?

- Kindly email yh.socialenterprise@hasanah.org.my and our team will get back to you within 3–5 working days.
- View our SE Portfolio to understand more about the types of SEs that HSEF supports.

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